

3 Month Kuala Lumpur Interbank Offered Rate Futures (FKB3)

Exchange	BMD
Underlying Instrument	Ringgit Interbank time deposit in the Kuala Lumpur Wholesale Money Market with a three month maturity on a 360-day year.
Contract Size	RM1,000,000 Quoted in index terms (100.00 minus yield).
Minimum Price Fluctuation	0.01% or 1 tick, equivalent to RM10
Contract Months	Quarterly cycle months of March, June, September and December up to 5 years ahead and 2 serial months.
Trading Hours	First trading session: Malaysian 9:00 a.m. to 12:30 p.m. Second trading session: Malaysian 2:30 p.m. to 5:00 p.m.
Final Trading Day and Maturity Date	Trading ceases at 11:00 a.m. (Malaysian time) on the 3rd Wednesday of the delivery month or the 1st Business Day immediately following the 3rd Wednesday of the delivery month if the 3rd Wednesday of the delivery month is not a Business Day.
Final Settlement	Cash Settlement based on the Cash Settlement Value.
Final Settlement Value	<ul style="list-style-type: none"> i. Calculated as 100.00 minus the Three Month KLIBOR as published by Reuters Ltd. On reference page "KLIBOR" at 11:00 hours (Malaysian time) on the Final Trading Day. ii. In the event that the above calculation (i) cannot be made, the final settlement value shall be calculated as 100.00 minus the Three Month KLIBOR as published by Dow Jones Telerate Ltd on page number 46387 at 11:00 hours (Malaysian time) on the Final Trading Day. iii. In the event that the above calculation (i) and (ii) cannot be made, the final settlement value shall be calculated as 100.00 minus the Three Month KLIBOR as obtained from Bank Negara Malaysia at 11.00 hours (Malaysian time) on the Final Trading Day. <p>In the event that none of the above 3 calculations can be made, the final settlement value shall be determined by the Exchange.</p>
Speculative Position Limits	Maximum number of net long or net short positions to be held: 5,000 contracts for all months combined.